



Enabling global identity
Protecting digital trust

GLEIF Partners Program Charter

GLEIF unrestricted

I Introduction

The Global Legal Entity Identifier Foundation (GLEIF) was established by the Financial Stability Board (FSB) as a not-for-profit organization to develop and maintain the Legal Entity Identifier (LEI) as a broad public good for the benefit of the users of the public and the private sector. Find more about governance structure on www.gleif.org.

GLEIF is subject to the oversight of the ROC (Regulatory Oversight Committee) with about 65 financial market regulators and other public authorities and 19 observers from over 50 jurisdictions. The ROC references the provisions in the GLEIF Statutes for its oversight duties.

GLEIF delivers, under open data terms of use, high quality and free-of-charge business card information about legal entities.

GLEIF establishes the Partners Program to foster collaboration among key stakeholders, including data and technology vendors, services providers, financial institutions, corporates, certification authorities (CAs), and trust service providers (TSPs). This program aims to foster the adoption and use of the LEI and the vLEI across sectors, enhancing transparency and efficiency in business transactions worldwide.

II GLEIF Partners Program Objectives

- A. Promote the LEI and verifiable LEI ((v)LEI) benefits and encourage its global use in digital identity products, financial services and organizational identity services among others. To jointly promote the (v)LEI and related use cases in the the digital identity and organizational identity industries. Digital identity products include the use of LEIs in digital certificates as described in the ISO standard 17442-2 and the use of the verifiable LEI as described in ISO standard 17442-3.
- B. To enable GLEIF to gain firsthand understanding of the industry and product requirements for the (v)LEI data and services it delivers.
- C. Facilitate collaboration and provide a platform for stakeholders to foster synergies, share insights, best practices, and innovations related to (v)LEI implementation and integration.
- D. To make it possible for the GLEIF Partners Program members to express their views on GLEIF's existing (v)LEI services or the developments of (v)LEI services and to stipulate the development of additional LEI services.
- E. To have an efficient means of communicating updates to the Common Data File Format and other Global LEI System standards.
- F. To exchange information and to share views on existing or upcoming initiatives in the public or private sector.

III GLEIF's Partners Program

The Partners Program should include representative organizations such as data and technology vendors, service providers, financial institutions, certification authorities, corporates and trust service providers. These organizations should either currently utilize or plan to integrate (v)LEI data or services into their transactions, products, or services to support their customers and business partners.

GLEIF, the Partners Program members and their representatives have no intention to start a business cooperation of any kind by participating in the GLEIF Partner Program. Participating in the GLEIF Partner Program does not prevent any member to start a business relationship with another current or future member or GLEIF. A member can leave the GLEIF Partner Program by simple notice to the respective chair.

To further the objectives of the Partner Program and ensure strategic management of its member organizations, GLEIF will establish a Strategic Advisory Group within the program. Composed of key industry stakeholders, this Group, will foster collaboration and provide guidance on advancing GLEIF's mission and initiatives. The group will consist of no more than ten members representing data and technology vendors, service providers, corporates, financial institutions, certification authorities, and trust service providers.

IV Anti-Trust Statement

Participation in the GLEIF Partners Program brings companies together that compete with each other. The competition is both horizontal and vertical. It is the GLEIF's policy that all its actions are carried out in full compliance with applicable anti-trust legislation.

Accordingly, it is necessary to avoid discussions of sensitive competitive topics and especially important to avoid recommendations with respect to such subjects. Agreements e.g., to fix prices or fees or to allocate markets are automatically illegal under the anti-trust laws. It does not matter what the reason for the agreement might be.

An anti-trust violation does not require proof of a formal agreement. A discussion of a sensitive topic such as fees, followed by parallel action by those involved in or present at the discussion is enough to show a price fixing conspiracy.

Violations of the anti-trust laws can result in injunctions, treble damage judgments, heavy fines, and even imprisonment.

Therefore, GLEIF and participants of the GLEIF Partners Program must always remember the purpose of the stakeholder group is support the implementation and use of the (v)LEI. However, because GLEIF's activity almost always involves the cooperation of competitors, great care must be taken to assure compliance with the anti-trust laws. This means:

Participation must be voluntary, and failure to participate shall not be used to penalize any company.



There shall be no discussion of prices, allocation of customers, boycotts, refusals to deal, or market share.

If any participant believes the group is drifting toward impermissible discussion, the topic shall be tabled until the opinion of counsel can be obtained.

Meetings shall be governed by an agenda prepared in advance.

Tests or data collection shall be governed by protocols developed in consultation with and monitored by counsel.

The recommendations coming out of the GLEIF Partner Program are just that. Individual companies remain free to make independent, competitive decisions.

Any standards developed must (i) be set on a non-discriminatory basis and (ii) have to be objectively necessary to foster the adoption of the LEI.

V Meetings

The meetings of the GLEIF Partners Program may take place by video conference. Meetings will be announced in advance by relevant Co-Chairs.

Regional in-person meetings might take place. Members of the GLEIF Partners Program may choose to participate in project initiatives and workshops made available by GLEIF.

GLEIF Partners Program's meetings might be recorded solely for the purpose of allowing people who were not present to watch the recording. The recording will only be shared with members of this Group.

The GLEIF Partners Program is co-chaired by up to three industry representatives, and the GLEIF CEO. The Co-Chairs will serve the GLEIF Partners Program for the first period of two years.

The Co-Chairs agree on the agenda of the meetings.

VI Communication

GLEIF has the duty to be transparent (Article 6 of the GLEIF Statutes).

Any press or social media work of the GLEIF Partner Program or of members or GLEIF in relation to the GLEIF Partners Program must be explicitly agreed by GLEIF and the respective members of the GLEIF Partners Program

The members of the GLEIF Partners Program agree to share their email addresses with each other. GLEIF manages a mailing list accordingly.



GLEIF might share relevant information via email with participants of the Partners Program that it deems important for its members.

VII Costs

Participation in the Partners Program is free, ensuring that no organization is required to make financial contributions to join or remain part of the program. Every member of the GLEIF Partners Program will bear its own costs. To amplify the program's value, GLEIF will implement an event sponsorship and donations framework, enabling members to contribute directly to advancing GLEIF's mission. This framework will strategically channel member contributions toward high-impact initiatives that drive GLEIF's core objectives and global priorities.

