Call for Applications for three Members of the Board of Directors of the Global Legal Entity Identifier Foundation (GLEIF)

Deadline: Monday, 1 March 2021

The Board of Directors of the Global Legal Entity Identifier Foundation (GLEIF) (www.gleif.org) is calling for applications for selecting three (3) new Board members to be appointed in June 2021 as a consequence of the mandatory rotation of Members of the Board of Directors.

The Global Legal Entity Identifier Foundation (GLEIF) is a not-for-profit organization established by the Financial Stability Board (FSB) in June 2014 to support the implementation and use of the Legal Entity Identifier (LEI) globally. GLEIF services ensure the operational integrity of the Global LEI System. GLEIF also makes available the technical infrastructure to provide, via an open data license, access to the full global LEI repository free of charge to users.

GLEIF is overseen by the LEI Regulatory Oversight Committee, which is made up of representatives of public authorities from across the globe. GLEIF has obtained the ISO/IEC 20000-1:2011 certification for its Partnership Program Services to the LEI issuing organizations (LOUs). GLEIF is headquartered in Basel, Switzerland.

The Board of Directors is represented by a diverse set of jurisdictions and sectors who serve the organization on an unpaid basis. The Directors share the common goal to implement the LEI as broad public good for regulatory and private sector use cases across all industries globally. Today, LEIs are used mainly in capital and money markets globally, where regulators have mandated their use for several types of reporting.

More recently, the pandemic situation makes it clear that the ability of LEIs to simplify entity identification in the digital age has the potential to unlock substantially more quantifiable value for both the public and the private sector in the near to mid-term. To realize this value, GLEIF seeks experts who evangelize the usage of the LEI and foster LEI growth, not just in capital markets but across all industries, such as trade financing, pharmaceutical and healthcare, telecommunications, and automotive sector.

The term of office for a Board member is 3 years, renewable for a second term of 3 years. To ensure the right balance in the composition of the Board of Directors as required in article 13 of the Statutes (available at www.gleif.org), the Board of Directors is seeking four senior candidates (C-suite level) who are able to support GLEIF’s strategy from the following regions and sectors:

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A: Regions

Preferably, the GLEIF Board of Directors seeks candidates from the G-20 States\(^1\) and/or FSB jurisdictions\(^2\), and preferably, but not limited to, the following regions:

1. Region: North America;
2. Region: Europe;
3. Region: Central and South America, Africa, Oceania, and the Middle East.

B. Sectors and skills

**Technology and data:** Candidates with extensive knowledge of data standards/operations and/or technology for the Digital Economy (such as data management, identity management and/or verifiable credentials, experience with digital market solutions) who are able to support GLEIF’s strategy for the use of the LEI for this purpose.

**Non-financial sector:** Candidates from the supply chain sector (inclusive logistics) with an extensive knowledge of the supply chain (logistics) and/or trade facilitation and/or e-commerce who are able to support GLEIF’s strategy for the use of the LEI for this purpose.

**Ambassador role:** Members of the Board of Directors act as ambassadors. Therefore, the applicant should have contacts with the leaders and/or regulators in their industry and/or jurisdiction in order to serve as an effective ambassador for GLEIF.

**Leadership role:** Applicants are expected to be capable and willing to take on leadership roles for chairing Board Committees when the existing Chairs retire. To achieve more diversity in the Board of Directors, female candidates are in particular encouraged to apply.

For the public sector, the LEI contributes to and facilitates many financial stability and risk management objectives as well as improved reporting for AML, CFT and sanctions regimes. The overview of the regulatory use of the LEI is available at [https://www.gleif.org/en/about-lei/regulatory-use-of-the-lei](https://www.gleif.org/en/about-lei/regulatory-use-of-the-lei). For the private sector, the LEI provides benefits by increasing operational efficiencies and reducing counterparty and operational risks for businesses. The GLEIF strategy is focused on the use of the LEI for Capital and Money Markets, Banking

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\(^1\) G-20 States: [https://www.dfat.gov.au/trade/organisations/g20/Pages/g20#:~:text=The%20members%20of%20the%20G20, States%20and%20the%20European%20Union](https://www.dfat.gov.au/trade/organisations/g20/Pages/g20#:~:text=The%20members%20of%20the%20G20, States%20and%20the%20European%20Union)

Services, the Supply Chain, Pharmaceutical and Healthcare, Telecommunications, Automotive sector and the Digital Economy.

GLEIF makes available the Global LEI Index as a broad public good free of charge to any user of the public and private sectors. The Global LEI Index is the only global online source that provides open, standardized and high quality legal entity reference data. Since June 2014, more than 1.7 million organizations in over 200 countries and territories registered for an LEI. The data collected consists of the business card information available with the legal entity reference data (“who is who”) as well as ownership information (“who owns whom”) which includes ownership data on direct and ultimate parents enabling users to get insight in the structures of corporates. GLEIF makes available open source mapping services with other identification systems to streamline entity verification processes and reduce data management costs, such as the ISO 17442 LEI to ISO 9362 BIC and the ISO 17442 LEI to ISO 6166 ISIN mapping service.

GLEIF is a Swiss not-for-profit foundation. The statutes, annual reports and minutes of the Board of Directors’ meetings are available on www.gleif.org. GLEIF is under oversight of the LEI ROC (Regulatory Oversight Committee) comprised of 69 public authorities and 19 observers from more than 50 countries (www.leiroc.org) to ensure that GLEIF serves the public interest.

Application process

Attached to this Call for Applications is the “Expression of Interest” which outlines the requested information for potential candidates. This should enable GLEIF’s Governance Committee to assess applicant candidates taking into account the principles of article 13 of the Statutes. In accordance with article 15 of the Statutes the ROC is consulted for the nomination process and before the resolution of the Board of Directors.

Please note that article 19 of the Statutes stipulates that Members of the Board of Directors shall act on an unpaid basis and be entitled only to the reimbursement of their effective costs and travel expenses. The Board of Directors’ Travel Policy is published on https://www.gleif.org/en/about/governance/policies/.

Please send your application documents, including your CV, the “Expression of Interest” and the “Fit and Proper Self Declaration”, by **Monday, 1 March 2021, 18:00 Basel time**, to the General Counsel, Mr. Sven Schumacher sven.schumacher@gleif.org. Please address any questions by e-mail.

All applications will be treated confidential and the names of applicants will only be disclosed to the full GLEIF Board of Directors with explicit approval of the candidate.