

Minutes GLEIF Board of Directors Meeting

Meeting 31. Board of Directors Meeting

Date	2017-05-10	Time	13:00 – 15:00 CET	Place	Conference Call
Present	GLEIF Board of Directors		ROC Observers		
	Gerard Hartsink (Chair)		Michael Ritter		
	Wolfgang König (Vice Chair)		Joseph Tracy		
	Nabil Al-Mubarak		Daisuke Yamazaki		
	Jefferson Braswell		Other Attendees		
	Robin Doyle		Stephan Wolf – CEO		
	Daniel Goroff		Thomas Sprecher – Secretary of the Board		
	Bo Chen		Veronika Schoehl – Head of Board Secretariat		
	Arthur Cousins		Guests		
	Hiroshi Kawagoe		For item 3 – Report of the CEO		
	Paul Kennedy		Virginia Flynn – Head of Accreditation and Audit Services		
	Alfredo Reyes Krafft		Clare Rowley – Head of Business Operations		
	Hyoung-Seok Lim		Sven Schumacher – General Counsel		
	Ravi Mathur				
	Christopher Taggart				
	Elemér Terták				
	Kam Keung Tse				
Absent	Bruno Schütterle – excused				

No	Topics
1	Opening by the Chair
	The Chair, Gerard Hartsink, confirms the presence of a quorum. He informs that the meeting was duly convened and that the agenda and documentation was provided to the Board prior to the meeting. The members agree on the agenda at hand.
2	Approval of the Previous Meeting Minutes
	The members unanimously approve the minutes of the previous meeting.
3	Topics for information
	Report of the CEO
	Accreditation
	<ul style="list-style-type: none"> ▪ The CEO, supported by the Head of Accreditation and Audit Services, provides a status update on applicant and candidate LEI issuers within the accreditation process. ▪ A short discussion takes place.
	Operations

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The CEO briefs on current Operations activities related to:

- Business Operations: Updates on the first quarter results, the status of LEI issuance, LEI growth potential, LEI renewal rates and reference data corroboration as well as GLEIF's ongoing partner projects and promotion activities.
- Data Quality Management and Service Management: Updates on the Data Quality Check Test Facility, Check for Duplicates, Challenge Facility, GLEIF Service Management System related to ISO 20000.
- Updates on relevant outreach of GLEIF Communications and participation of GLEIF in public consultations.

A special briefing is provided on the go live of Level 2 data and CDF 2.0 on 1 May 2017. The members discuss technical and strategic aspects as well as measures to deal with challenges. It is recognized that the Level 2 Project implementation constitutes a decisive milestone to strengthening the Global LEI System.

Report of the Chair

Promotion

The Chair and other Board Directors inform on latest activities in the area of promotion.

Governance

The Chair informs that the Swiss Supervisory Authority for Foundations approved on 6 April 2017 the GLEIF By-laws available for the public on the GLEIF website.

New nomination for GLEIF Executive Management

The Chair and CEO inform the Board of the new candidate for the position of Head of Finance recommended for nomination by the Board.

Education session

One member provides a briefing about potential synergies between the LEI and other identifiers, and the members discuss this topic.

4 Decisions taken by the Board

Recommendations of the Chair

Nomination of the Executive Management

- The Board unanimously appoints Mrs. Annette Booth as Head of Finance and member of the Executive Management.
- The Board unanimously approves that the new Head of Finance will receive signatory power at two to be registered in the Swiss Register of Commerce.

Recording of mail vote recommendations

The Board of Directors unanimously approves that the following circular resolution be included in the minutes:

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Step 1 of the Accreditation process: Accreditation Recommendation Report to sign the Master Agreement

- Colegio de Registradores de la Propiedad, Mercantiles y Bienes Muebles de España (CORPME) (unanimous vote)

6 AOB

- The members discuss to adapt the Board meeting time for conference calls to meet expectations of members of the North American and Far East Asian time zones.
 - Upon recommendation of the Governance Committee, the Board unanimously approves to prolong the vacancy note for the search of a Board member from South America until end of May 2017.
 - For the Board meeting in June 2017, a Joint TOPS/BDC meeting is planned to address GLEIF's core strategic objectives and implementation.
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10 May 2017

Gerard Hartsink
Chairman of the Board

Veronika Schoehl
Secretary of the Meeting