• FSB survey is under Building block 6 of roadmap for enhancing cross-border payments.
• Stocktake national, regional data frameworks, on cross-border payment arrangements.
• Also will identify issues for cross-border use by national authorities and private sector.
• Follows FSB Oct. 2021 issued details of progress under G20 roadmap, see #118609.

• Stakeholder Feedback
• FSB want to gather feedback to better understand how requirements applicable to data could affect (either enabling or impeding) cross-border payments (e.g. where/what data must be stored/retained, where it may be transferred, rules governing security).
• By potentially affecting cost, speed, access, security of cross-border payments, or interoperability of cross-border payment networks; stakeholder views also requested on what any potential frictions are, as well as which policies are most effective.
• Many of frictions contributing to challenges arise from their cross-jurisdictional nature.
• One of key topics to consider is how existing national and regional data frameworks interact with and affect functioning, regulation, supervision of cross-border payments.

• Data Frameworks within Scope
• These include: domestic data frameworks, i.e. rules, regulations, guidelines that affect the provision of, or access to, cross-border services in one or more jurisdictions.
• Or the manner in which those services utilize data, such as the following.
• Frameworks regulating access to data, such as open banking frameworks.
• Frameworks regulating data privacy, security/storage, such as location requirements, electronic communications, data sharing with use of third-party providers.
• Requirements for data retention, e.g., required data items for regulatory compliance.
• Multilateral, bilateral trade agreements covering use, sharing of data across borders.
• Implementation of international standards from FSB, other standard-setting bodies, including BCBS, CPMI, FATF, IAIS, IOSCO, if not included in domestic frameworks.
• And other international efforts, arrangements, or agreements that jurisdictions may implement in domestic data frameworks or that may affect cross-border data flows.

• Specific Issues
• In particular, the FSB invites feedback from banks, non-banks, financial market infrastructures, academics and industry associations on the following issues.
• How, in your firm's view, do data-specific requirements or objectives of existing national, regional data frameworks, such as those listed above, affect the following.
• The cost and speed of delivering payments; access and transparency (e.g. through compliance costs or through measures enabling or reducing competition); and other aspects that affect delivery of, or compliance with respect to, cross-border payments.
• More specifically, what barriers to use of data do you see in existing data frameworks that will impede ability to address 4 challenges faced by cross-border payments?
• What areas of improvement could you suggest in data frameworks to overcome these barriers; are there effective practices you would highlight to the FSB membership?
• Can approaches to data frameworks in one jurisdiction impact provision or supervision of cross-border services in other jurisdictions; are there particular issues to highlight?
• Are there particular payment corridors (especially related to emerging markets) that you wish to highlight to FSB as facing specific challenges relating to data frameworks?
• Responses to survey will support FSB member authorities in the analysis of constraints on cross-border data flows imposed by existing national and regional data frameworks.

• Effectiveness
• Asked that feedback to online survey sent by Friday, Jan. 14, 2022, at 08:59 AM CET.