

Global Legal Entity Identifier Foundation (GLEIF) Announces Release of its Website

Basel, Switzerland, 26 January, 2015. The Global Legal Entity Foundation (GLEIF), is pleased to announce the release of its website, www.gleif.org. The GLEIF website is an important milestone in the establishment of the Legal Entity Identifier (LEI) as a key component for a global entity identification management.

The GLEIF was established by the Financial Stability Board (FSB) in Basel, Switzerland and is overseen by the Regulatory Oversight Committee (ROC). The GLEIF was created to act in the public and private interest by establishing the LEI as a unique key for the unambiguous identification of legal entities for multiple purposes, including improved risk management, better assessment of micro and macro prudential risk, facilitation of orderly resolution, transparency into market abuse, curbing financial fraud, increased operational efficiency, and higher overall quality and accuracy of legal entity data.

Since its founding in June 2014, GLEIF management and its Board of Directors have been working diligently to stand up the GLEIF operations. The website is important first step in this process and a very visible sign of the progress being made to date. “We are very excited to release the GLEIF website as the primary means for stakeholders and the public in general to communicate with the GLEIF and follow its activities”, said GLEIF CEO Stephan Wolf.

The website contains a wealth of information about the GLEIF including details about the Foundation, its mission, vision and governance, and its people. It provides details about the LEI and how entities can obtain an LEI from the many GLEIF partners around the globe. It provides important information about the benefits provided by the global system. Finally, it provides stakeholders with the means to communicate with the GLEIF and to update the public on their latest developments. Looking forward to 2015, the website will provide market participants with access in the languages of the G20 countries to the authoritative database of all LEIs issued globally and the associated reference data.

The website can be found at www.gleif.org.

Press contact: info@gleif.org.

Background information:

The Legal Entity Identifier (LEI) is a 20-digit, alpha-numeric code that connects to key reference information that enables the unambiguous, unique identification of LEGAL entities participating in financial transactions. The development of this identifier and its associated standards are the result of international collaboration between authorities and the private sector.