



## Swiss Payment Standards: Changes planned for November 2025

### Document: Adjustments to the Implementation Guidelines for Credit Transfer

*Period for submitting feedback on the planned changes: 5.11.2024 to 25.11.2024*

#### Company / Organisation

Contact person

Address

Telephone

E-mail

Category

☐ Financial intermediary

☐ Software partner

☐ Other, please specify:

Number of employees

☐ 1-10

☐ 11-50

☐ 51-200

☐ >200

Number of customers  
concerned

☐ <50

☐ 51-1,000

☐ 1001-10,000

☐ >10,000

Place, date

,

#### Important information:

- Please send your comments by e-mail to [consultations@paymentstandards.ch](mailto:consultations@paymentstandards.ch) by 25.11.2024 24:00.
- The sections of this form correspond to the respective chapters in the change document. Only those chapters that contain changes and for which we expect feedback are listed. If you have any further comments, please use the section at the end of this form.
- SIX Interbank Clearing Ltd reserves the right to accept only duly completed forms.
- By submitting the change request, you give your consent to it being published in full or in part.
- By submitting the change request, you agree to the [SIX Privacy Statement](#).

#### General remarks



## Swiss Payment Standards: Changes planned for November 2025

### Document: Adjustments to the Implementation Guidelines for Credit Transfer

*Period for submitting feedback on the planned changes: 5.11.2024 to 25.11.2024*

Submitted by

#### **Details of the changes are available in the following document:**

"Swiss Payment Standards – High-level information about planned changes in SPS 2025"  
at [www.iso-payments.ch](http://www.iso-payments.ch).

---

### **2.1 Adjustment to "Use of address information" (Chapter 3.11)**

Your opinion on this planned change:

- |                                       |   |  |
|---------------------------------------|---|--|
| <input type="checkbox"/> Agree        | <input checked="" type="checkbox"/> <b>Change is relevant to us</b> | <input type="checkbox"/> Change is urgent            |
| <input type="checkbox"/> Do not agree | <input type="checkbox"/> Change is <i>not</i> relevant to us        | <input type="checkbox"/> Change is <i>not</i> urgent |

**Reason** (must be completed if you do *not* agree):

GLEIF is pleased to provide comments to SIC Ltd.'s planned adjustments to Implementation Guidelines Credit Transfers SPS 2025. GLEIF would like to focus its comments on the adjustments to "Use of address information" (Chapter 3.11). In particular, GLEIF would like to suggest the inclusion of the LEI as a data element in the payment message within the Swiss Payment Standards (SPS).

When the LEI is added as a data attribute in payment messages, all parties involved in the transaction, such as the creditor, can be precisely, instantly, and automatically identified across borders. The inclusion of the LEI removes the friction of name matching in confirmation of the creditor (see PMPG [Global adoption of the LEI in ISO 20022 Payment Messages version 2, Use Case 5 – Account-to-account owner validation](#)). It removes the complexity of attempting to structure address information consistently across organizations by providing a single globally consistent starting point for address information. For example, while debtor address information can be sourced from the debtor agent's KYC master records, the debtor interpretation of the creditor address into the ISO 20022 format is recognized as being 'problematic', PMPG [Structured ordering and beneficiary customer data in payments](#).

Each [LEI](#) record displays the entity's legal name and legal address information in the entity's local language character set and often with transliteration or translation. There are more than 200 [regulations worldwide](#) referencing the LEI. The LEI is recognized in the CPMI's '[Harmonized ISO 20022 data requirements for enhancing cross-border payments](#)'. This publication suggests the LEI may substitute name and postal address for legal entities involved in cross-border payments. Another example is the Bank of England implementation of the LEI for CHAPS Direct Participants – which include traditional high-street banks and a number of international and custody banks (see Bank of England [Policy Statement: Implementing ISO 20022 Enhanced data in CHAPS](#)).

GLEIF wishes to reiterate that the widest possible use of interoperable, standardized global identifiers, like the LEI, in cross-border payments can significantly increase efficiency and reliability in the identification of the name and location of the parties involved in the transaction. Therefore, GLEIF recommends that SIC Ltd. considers all the developments and makes the necessary adjustments to the SPS, including identifiers already being used by businesses for identity verification purposes globally, such as the LEI. This approach will ensure that the SPS align with international standards and

---



## Swiss Payment Standards: Changes planned for November 2025

### Document: Adjustments to the Implementation Guidelines for Credit Transfer

recommendations set by organizations, such as the FATF, BIS CPMI, Wolfsberg Group, FSB.

GLEIF remains at SIC Ltd.'s disposal to further discuss and support the SIC Ltd. in its work. Please do not hesitate to engage us in discussions and questions related to the LEI in the current and future consultations.

---

## 2.2 Adjustment to "XML schema validation" (Chapter 3.6)

Your opinion on this planned change:

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> <b>Agree</b>        | <input type="checkbox"/> <b>Change is relevant to us</b>     | <input type="checkbox"/> <b>Change is urgent</b>     |
| <input type="checkbox"/> <i>Do not agree</i> | <input type="checkbox"/> Change is <i>not</i> relevant to us | <input type="checkbox"/> Change is <i>not</i> urgent |

**Reason** (must be completed if you do *not* agree):

---

## 2.3 Adjustment to "Character set for reference elements" (Chapter 3.2)

Your opinion on this planned change:

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> <b>Agree</b>        | <input type="checkbox"/> <b>Change is relevant to us</b>     | <input type="checkbox"/> <b>Change is urgent</b>     |
| <input type="checkbox"/> <i>Do not agree</i> | <input type="checkbox"/> Change is <i>not</i> relevant to us | <input type="checkbox"/> Change is <i>not</i> urgent |

**Reason** (must be completed if you do *not* agree):

*Period for submitting feedback on the planned changes: 5.11.2024 to 25.11.2024*

Submitted by

**Details of the changes are available in the following document:**

"Swiss Payment Standards – High-level information about planned changes in SPS 2025"  
at [www.iso-payments.ch](http://www.iso-payments.ch).

---

## 2.4.1 Adjustments to "Name" to 140 characters

Your opinion on these planned changes:

- |                                       |  |  |
|---------------------------------------|--|--|
| <input type="checkbox"/> <b>Agree</b> | <input type="checkbox"/> <b>Changes are relevant to us</b> | <input type="checkbox"/> <b>Changes are urgent</b> |
|---------------------------------------|--|--|



## Swiss Payment Standards: Changes planned for November 2025

### Document: Adjustments to the Implementation Guidelines for Credit Transfer

☐ *Do not agree*                      ☐ Changes are *not* relevant to us      ☐ Changes are *not* urgent

**Reason** (must be completed if you do *not* agree):

---

#### **Further comments**

Your opinion on these planned changes:

☐ **Agree**                                      ☐ **Changes are relevant to us**      ☐ **Changes are urgent**  
☐ *Do not agree*                              ☐ Changes are *not* relevant to us      ☐ Changes are *not* urgent

**Reason** (must be completed if you do *not* agree):

---