

## Minutes GLEIF Board of Directors Meeting

### Meeting 49. Board of Directors Meeting

Date	2019-12-04	Time	14:00–15:00 CET	Place	Conference Call
<b>Present</b>	<b>GLEIF Board of Directors</b>		<b>LEI ROC Observers</b>		
	Gerard Hartsink (Chair)		Alan Deaton		
	Sandra Boswell		Francois Laurent		
	Jefferson Braswell		<b>Other Attendees</b>		
	Hany Choueiri		Stephan Wolf – CEO		
	Changmin Chun		Thomas Sprecher – Secretary of Board		
	Daniel Cotti		Veronika Schoehl – Head of Board		
	Robin Doyle		Secretariat		
	Salil Jha		<b>Guest</b>		
	Wolfgang König		For item 3 – Report of the CEO		
	Alfredo Reyes Krafft		Sven Schumacher – General Counsel		
	Elemér Terták				
	Kam Keung Tse				
	Henrique Vergara				
	Zaiyue Xu				
<b>Absent</b>	Nabil Al-Mubarak (Director) – excused				
	Daniel Goroff (Director) – excused				
	Monica Singer (Director) – excused				
	Hiroshi Nakatake (Director) – excused				

No	Topics
<b>1</b>	<b>Opening by the Chair</b>
	The Chair of the Board, Gerard Hartsink, opens the meeting.
	The Chair determines the presence of a quorum. He informs that the meeting was duly convened, and the agenda and documentation was provided to the Board prior to the meeting.
<b>2</b>	<b>Approval of the Previous Meeting Minutes</b>
	The Board unanimously approves the minutes of the previous meeting # 48 of 23 October 2019.
<b>3</b>	<b>Topics for Information</b>
	<b>Report of the CEO</b>
	The CEO, Stephan Wolf, supported by the General Counsel, informs the Board on the legal aspects for the Master Agreement associated with the implementation of GLEIS 2.0 project

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zero based on a legal opinion received. The key message is that no changes of the Master Agreement are required. A discussion takes place. The Board is satisfied with the proposals.

### Report of the Chair

#### Engagement letter for the financial audit 2019

The AFC Chairs informs that the AFC reviewed the conditions and scope of the engagement letter for the financial audit 2019 as presented by EY. The engagement letter will be signed by the Board Chair and the AFC Chair. There were no further remarks. The AFC Chair suggests approval of the engagement letter to the Board.

#### Risk management

The Board discusses different strategic risks for GLEIF and the LEI issuers and concludes that the Board will review at least annually the Risk Register.

#### Promotion

The Chair and Directors inform the Board on promotion activities in their regions and industries including on activities undertaken in cooperation with the CEO. A short discussion takes place.

#### Next Board meeting

The Board Chair informs on the next Board meeting and Meet the Market event including preliminary agendas held in Amsterdam in February 2019.

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### 4 Reports of the Committee Chairs

There are no further reports by the Committee Chairs.

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### 5 Resolutions of the Board

#### Engagement letter for the financial audit 2019

Upon recommendation of the AFC, the Board approves unanimously the engagement letter of the external auditor, EY, for the financial audit of the fiscal year of 2019.

(14 in favor, 0 abstention, 0 objection)

#### Risk management

The Board approves unanimously to review the Risk Register at least once a year.

(14 in favor, 0 abstention, 0 objection)

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### 6 AOB

No further comments are raised.

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February 2020

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Gerard Hartsink  
Chairman of the Board

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Veronika Schoehl  
Secretary of the Meeting