



Enabling global identity  
Protecting digital trust

# Call for Applications

GLEIF external  
Version 1.0  
2021-08-26

## **Call for Applications (m/f/d):**

**Position Title:** Member of the Board of Directors, Global Legal Entity Identifier Foundation (GLEIF)

**Compensation:** Non paid (as per Article 19 of the Statutes); effective costs and travel expenses reimbursed. The Board of Directors Travel Policy can be found here.

**Term:** Three years (renewable for a second term of three years)

**Approx. Dedication:** 50-70 hours

### **About GLEIF:**

The Global Legal Entity Identifier Foundation (GLEIF) is a Swiss not-for-profit foundation. It was established by the FSB in June 2014 as a not-for-profit organization to support the implementation and use of the LEI. GLEIF enables smarter, less costly and more reliable decisions about who to do business with by supporting the implementation of the LEI and the availability of the Global LEI Index. GLEIF is headquartered in Basel, Switzerland. More information can be found at [www.gleif.org](http://www.gleif.org).

### **The Need:**

The Legal Entity Identifier (LEI) is a 20-character, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization (ISO). It connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions. Today, LEIs are used mainly in capital and money markets globally, where regulators have mandated their use for several types of reporting.

As digital transformation continues across industries globally, accelerated by the recent global pandemic, many influential authorities and organizations have recognized the ability of LEIs to simplify entity identification in digital ecosystems. In this context, the LEI has the potential to unlock substantially more quantifiable value for both the public and the private sector in the near to midterm.

To realize this value the GLEIF Board of Directors is seeking senior experts to join the Board and evangelize LEI usage and foster LEI growth, not just in capital markets but across all industries, such as trade financing, pharmaceutical and healthcare, telecommunications and the automotive sector. GLEIF Board Directors share the common goal to implement the LEI as a broad public good for regulatory and private sector use cases across all industries globally.

### **The GLEIF Board:**

The Board of Directors represents the supreme governing body of GLEIF. It determines GLEIF's policies, controls the implementation of the vision and approved strategy, including the review and approval of business and resourcing plan and oversees the foundation's risk management. It



exercises its powers in the best interest of the organization. The Board of Directors makes decisions independently and on its own authority and judgment.

In line with GLEIF's mandate from the G20 and Financial Stability Board (FSB), the Board of Directors has a global, multi-sector composition. Guided by Article 13 of the Statutes, the Board of Directors is determined to represent all regions of the world while following a specific formula of geographic, sector and skills representation. In this way, the Board of Directors ensures the right skill mix for diligent decision-making. The diversity of the Board of Directors allows for multiple perspectives, creating a dynamic that generates comprehensive oversight of management. Directors support GLEIF as ambassadors in promoting the implementation of the LEI program in their jurisdiction and/or sector. The statutes, annual reports and minutes of the Board of Directors' meetings are available on [www.gleif.org](http://www.gleif.org).

GLEIF is subject to the oversight of the Regulatory Oversight Committee (ROC), a group of 69 public authorities and 19 observers from more than 50 countries around the world. GLEIF is also under the supervision of the Swiss Supervisory Board of Foundations.



## The Candidate:

- GLEIF strives to champion diversity and inclusion at all levels.
- To ensure the right balance in the composition of the Board of Directors GLEIF is looking for candidates from the following regions, sectors and skills:

**o Regions:** The GLEIF Board of Directors seeks candidates from the G20 States<sup>1</sup> and / or FSB jurisdictions<sup>2</sup> , preferably, but not limited to, the following regions:

- North America (including Mexico and the Caribbean)
- Europe
- Asia
- Central and South America, Africa, Oceania and the Middle East.

## o Sectors:

- **Technology and data:** Candidates with extensive knowledge of data standards/operations and/or technology for the digital economy (such as data management, identity management and/or verifiable credentials, experience with digital market solutions) who are able to support GLEIF's strategy for the use of the LEI for this purpose.
- **Financial:** Candidates engaged in the financial industry, particular in the area of identification (such as KYC or AML) and/or payments/banking and/or securities trading/settlement.
- **Non-financial sector:** Candidates from the supply chain sector (including logistics) with an extensive knowledge of the supply chain and/or trade facilitation and/or e-commerce who are able to support GLEIF's strategy for the use of the LEI for this purpose.
- **Non-profit:** Candidates working with a non-profit foundation or entity that engages in one of the aforementioned sectors.

## o Skills:

- To balance **strategic and creative thinking** with **strong pragmatic skills**, successful candidates should have collective expertise spanning organizational (operation, negotiation, planning, international experience and cross-cultural awareness), technical (data management, identification system knowledge) and legal (IP law and practice, privacy legislation, nonprofit sector) matters.
- Members of the Board of Directors act as **ambassadors**. Therefore, the applicant should have contacts with the leaders and/or regulators in their industry and/or jurisdiction in order to serve as an effective ambassador for GLEIF.
- Applicants are expected to be capable and willing to take on **leadership roles** for chairing Board Committees when existing Chairs retire.

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<sup>1</sup>

<https://www.dfat.gov.au/trade/organisations/g20/Pages/g20#:~:text=The%20members%20of%20the%20G20,States%2C%20and%20the%20European%20Union> <sup>2</sup> <https://www.fsb.org/about/organisation-and-governance/members-of-the-financial-stability-board/>.



**How to Apply:**

Please see the accompanying 'Expression of Interest' document which outlines the information requested by GLEIF from potential candidates. This information will be used by GLEIF's Governance Committee to assess candidates who respond to the 'Call for Applications', taking into account the principles of Article 13 of the Statutes. In accordance with Article 15 of the Statutes, the ROC is consulted for the nomination process and before the resolution of the Board of Directors.

Please send your application documents, including your CV, the 'Expression of Interest' and the 'Fit and Proper Self Declaration' to [GLEIF@heidrick.com](mailto:GLEIF@heidrick.com).

Please address any questions by e-mail. All applications will be treated as confidential and the names of applicants will only be disclosed to the full GLEIF Board of Directors with explicit approval of the candidate.

