



Supporting Quotes from the vLEI Ecosystem

GLEIF has received widespread industry support for the vLEI development program.

Below organizations across the healthcare, technology, automotive, and financial industries offer their views on the development of the vLEI and the value it brings to their organization and the wider digital economy.

Drummond Reed, Steering Committee Member, Trust-over-IP-Foundation

“The vLEI has the potential to become one of the most valuable digital credentials in the world because it is the hallmark of authenticity for a legal entity of any kind. The family of digital credentials in the GLEIF vLEI Governance Framework can serve as a chain of trust for anyone needing to verify the legal identity of an organization or of a person legally acting on that organization’s behalf. The demand this will create for LEIs — and the impact it will have on adoption of Self Sovereign Identity — cannot be overestimated. It will be a sea change for digital trust infrastructure that will benefit every country, company, and citizen in the world.”

Wayne Chang, W3C Credentials Community Group

“At the W3C Credentials Community Group, we are deeply grateful to the GLEIF team for presenting their work this past July to the community. They have received significant interest from the ecosystem in their work which combines cutting edge technologies, global standards, and regulator involvement towards eliminating fraud and friction for companies conducting business globally.”

Florence Hudson, Chair, IEEE/UL P2933 Standards Working Group for Clinical IoT and TIPPSS

“We are excited to see the evolution and growth of GLEIF’s verifiable Legal Entity Identifier (vLEI) for verification of identities of institutions, individuals, and eventually devices across the globe.

We believe vLEIs will be a valuable element for the verification of credentials in decentralized identity management for the global healthcare ecosystem. This will support the efforts of the IEEE/UL P2933 standards working group for clinical IoT data and device interoperability with TIPPSS, enabling Trust, Identity, Privacy, Protection, Safety and Security in connected healthcare.”

Jim Northey, Chair, ISO TC 68

“The use of the LEI for fully distributed verifiable credentials provides a missing capability in distributed identity. The value extends far beyond financial services to e-commerce, trade services, and governmental reporting. The LEI in this way reinforces the value the ISO 17442 standard as the world of organizational identity in the digital world evolves.”

Chris Raczkowski, Chair of the Board of Trustee, The Sovrin Foundation

“Sovrin, as a pioneer of Self-Sovereign Identity (SSI), is focused on applying SSI principles to an interoperable digital world. We welcome GLEIF’s choice of developing its next generation of identifiers, vLEI, using verifiable credentials. The adoption of a network-of-networks architecture will open the possibility to Sovrin and other Hyperledger Indy networks to host KERI interoperable DIDs. GLEIF’s vLEI will significantly extend the reach of Self-Sovereign Identity not only across financial legal entities but also other industry sectors. We look forward to GLEIF’s developments. These will also contribute to Sovrin’s mission: Identity for All.”



Derek Ryan, Partner, Deloitte

“This is an exciting time for the self-sovereign identity industry. Universally trusted digital identities among both businesses and individuals are set to play a central role in our fast-evolving digital economy. Until now the absence of a trusted governance authority able to link digital identities with real world legal entities has presented an industry-wide barrier to innovation. GLEIF is very well positioned to overcome this barrier by extending the LEI as a critical component of the global digital economy. The potential value that will be unlocked by the vLEI is substantial, as it enables government authorities and identity service providers to embrace efficient new digital platforms, create new digital ecosystems and to end the reliance on repetitive manual identity verification steps which account for high annual costs across the global economy.”

Steve Meizanis, Global Product Head of Symbology and LEI Services, Bloomberg LP

“Bloomberg’s two vLEI proof-of-concept trials signal a clear opportunity to broaden the usage and increase adoption of the LEIs in digitized corporate activities. It also increases the scope for new and existing LEI issuers to offer vLEI services, strengthening the Global LEI System as a whole.”

Daniele Citterio, CTO, InfoCert SpA

“The vLEI model is a tremendous opportunity to combine our Self-Sovereign Identities initiative with our role as a GLEIF Local Operating Unit into a new business proposition with value to organizations throughout Europe and beyond.

The vLEI completes the picture of our SSI-based Dizme ecosystem, allowing identity verification of both legal entities having a vLEI and also natural persons in their roles within these entities.

In addition, thanks to the vLEI's utilization of the W3C Verifiable Credential standard and GLEIF’s undeniable reputation as ‘global root of trust’, I believe that we have a clear path to bring “one trusted and verifiable identity” to businesses worldwide.”

Daniel Fritz, PharmaLedger Industry Project Leader

“Trusted identity is the foundational prerequisite for every healthcare scenario. PharmaLedger is thrilled to work closely together with GLEIF to make the transformative value of vLEIs a reality. This is proof that collaboration can and must extend beyond traditional boundaries to create new capabilities that benefit patients – us all. “

Dr. André Kudra, CIO, estatus AG

“estatus highly appreciates that GLEIF is raising its stake in the global trust ecosystem so distinctly. vLEIs will make cryptographic trust human-understandable. Organizations sharing their LEI in a verifiable credential, or vLEI, will be identifiable in ‘plain text’, instead of an illegible crypto key. This change means that every organization will want an LEI! estatus strongly supports GLEIF’s decision and will make its enterprise Identity & Access Management suite “Self” vLEI-compatible in 2021.”

Chris Ingrao, Chief Information Officer, Lumedic, a Tegria company

“Lumedic recently launched the Lumedic Exchange, the first healthcare ecosystem of its kind dedicated solely to community-driven standards development for patient-intermediated information exchange using verifiable credentials. It is attracting a multinational membership from a broad array



of industries and needs to ensure all members are fully registered legal entities with strong accountability. The vLEI will enable us to standardize on a digital credential attesting to that status from all Lumedic Exchange members providing both efficiency and assurance.”

Dr. Carsten Stöcker, CEO, Spherity GmbH

“Our well-being depends on reliable data provenance and secure authorization across many organizations, jurisdictions and enterprises. All of the most exciting use-cases for digital-first processes are in urgent need of a truly portable identity credential scheme for digital businesses, which is exactly what the enterprise vLEI provides.”

Hudson Hollister, Founder and CEO, HData Inc.

“Throughout my work in compliance automation and regulatory data, I have learned entity resolution is the single greatest obstacle to effective data analysis in the regulatory sector—bar none. And the Legal Entity Identifier, as administered by the Global LEI Foundation and supported by the world’s financial regulators in the Financial Stability Board and the Regulatory Oversight Committee, is our best opportunity to systematize entity resolution, globally and at scale. vLEIs are the next step toward making entity resolution cheap, automatic, easy, and ubiquitous for regulators and regulated enterprises everywhere and in every industry.”

Frank Ricotta, CEO, BurstIQ

“Obtaining a vLEI needs to be a core element to every company’s digital transformation strategy. This is especially true with any organization that works with financial and health data. Consumers and partners need to be able to trust and verify the identity of these organizations. We are committed to leveraging the combination of vLEIs, verified credentials standards, and KERI cryptographic key management to drive broad scale adoption of digital identities, profiles, and the BurstIQ secure data network that was purpose built to exchange identity and health data.”

Steve Havas, CEO, Evernym

"GLEIF's announcement of the vLEI is confirmation that verifiable digital credentials are ready for the commercial mainstream. Evernym customers have been among the first issuers of verifiable credentials in production, and we look forward to making the vLEI credential a standard feature of our Verity credential exchange platform and Connect.Me digital wallet."

Randy Warshaw, Founder, Provenant

“Provenant is delighted to be working with GLEIF to help introduce verifiable Legal Entity Identifiers (vLEI) to the telecom industry. Telecom struggles to consistently identify originators of voice calls and messages, resulting in robocalls and spam. We believe GLEIF's effectiveness as a global root of trust for the financial sector could powerfully address cross-channel, cross-jurisdictional trust challenges faced by the telecom industry. We look forward to working with GLEIF to develop new solutions that utilize GLEIF, the vLEI, and KERI to bring new levels of trust and verifiability to communications networks globally.”



Timothy Ruff, Co-founder and CEO, Credential Master

"The vLEI is a game-changer. By utilizing GLEIF as a global root of trust, W3C Verifiable Credentials for interoperability and KERI for key management, the vLEI will cause an explosion of LEI-based use cases that extends beyond the financial sector into supply chain, telecom, healthcare and more. We predict the vLEI will become the foundation for verifiable identity within organizations globally, for both people and things, and become a standard part of communications, transactions, and many, if not most, important digital interactions.

We are proud to be part of the first wave of service providers to be fully compatible with the vLEI, providing enterprise-class management tools for up to millions of Verifiable Credentials. Congratulations to Stephan and team for showing bold and decisive technical and strategic leadership that we will ultimately benefit every industry."

Michal Piechocki, CEO, Business Reporting – Advisory Group

"In 1665 during the Great Plague Isaac Newton, while locked-down at his Woolsthorpe Manor, experienced a year of wonders and came up with some of the most defining ideas for humanity, including theories of gravity and motion. Now, amidst the COVID-19 turmoil, the Global LEI Foundation's vLEI infrastructure may become a similarly transformative development bringing together trust, safety and scalability - as driving forces for further growth of the global digital economy. We are particularly proud of our work in this field for the Global LEI Foundation and that the digital LEI-based concept has been recognized by the Bank for International Settlement and Hong Kong Monetary Authority among 130 technology solutions having the potential to tackle the challenges of trade finance and SME financing in a collaborative and inclusive manner."

Matthias Loepfe, President, Association Cardossier

"I am totally excited that we will soon have vLEIs available to take digital cross-company and cross-border processes to a whole new level. It will give us a global trust anchor and a boost in global digitization. In cardossier we want to work with vLEIs from the beginning to authenticate companies in our network."

Samuel M. Smith, Founder, ProSapien LLC

"As a founding Steward of the Sovrin Foundation Network, ProSapien is excited to see the vLEI become a highly interoperable source of trust within the self-sovereign identity ecosystem. The vLEI enables trust across a network of networks of verifiable data registries. At ProSapien we pioneered the concepts of portable decentralized identity and reputation which the vLEI now realizes. The vLEI will revolutionize trusted interactions through truly platform independent trust. It potentially expands the internet trust graph to literally encompass every legal entity in the entire world."

Ms. Eva Chan, CEO, Certizen

"Congratulations on the launching of vLEI, this is a remarkable change and important milestone towards a new era of enabling a trusted and reliable system for all stages of customer life management in the future. Combining with Trust over IP (ToIP) will bring a positive disruptive revolution to all public certification authorities; expanding connectivity with assurance of data security and verifiable trust to transact over the internet across regions, geographies and communities in a global and legal perspective."