

Global Legal Entity Identifier Foundation (GLEIF) Appoints Stephan Wolf as CEO

Basel, Switzerland, 14 July, 2014. The Directors of the Global Legal Entity Identifier Foundation (GLEIF) announce the appointment of Stephan Wolf as Chief Executive Officer (CEO) of the GLEIF. Wolf currently holds the position of Chief Technology Officer (CTO) and Member of the Executive Board, Interactive Data Managed Solutions AG.

“We had a large number of excellent candidates, but Stephan’s strong background, exceptional vision and energy impressed us and we are sure he is the right person to guide the GLEIF at this important stage,” said the GLEIF Board Chair, Gerard Hartsink.

Wolf has extensive experience in establishing data operations and global implementation strategy. He has led the advancement of key business and product development strategies throughout his career. Wolf co-founded IS Innovative Software GmbH in 1989 and served first as its managing director. He was later named spokesman of the executive board of the succeeding IS.Teledata AG. This company ultimately became part of Interactive Data Corporation where Wolf held the role of CTO until 2010. He has a proven ability to build and to manage large organizations, both globally as well as regionally.

“I am very excited about this new challenge,” said Wolf. “Significant work has already taken place to define the vision for the Global Legal Entity Identifier System. Defining and developing the operations of the GLEIF is the next step in making that vision a reality. I am pleased to lead this development and contribute to this financial stability initiative.”

Wolf is expected to assume his role soon. In the interim, GLEIF Board Chair Gerard Hartsink will serve as interim CEO. The GLEIF conducted its [inaugural Board meeting](#) on 26 June, 2014 in Zurich, Switzerland.

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Background information:

The Legal Entity Identifier (LEI) is a 20-digit, alpha-numeric code that connects to key reference information that enables clear and unique identification of entities participating in global financial markets and any other financial transaction.

The Global Legal Entity Identifier Foundation is a Swiss Not-For-Profit Foundation, domiciled in Basel, Switzerland, which is also the headquarters of the Financial Stability Board. It will operate under recommendations endorsed by the G20 (http://www.leiroc.org/publications/gls/roc_20120608.pdf)

The ROC has a plenary of members and observers from more than 70 authorities, as well as a regionally balanced Executive Committee that takes forward its work.

The GLEIF Board members are:

Name	Jurisdiction	Title
Sergio Chodos	Argentina	Alternate Executive Director: International Monetary Fund
Bo Chen	China	General Manager & Member of the Board of Directors: China Financial Computerisation Corporation
Wolfgang Koenig	Germany	Head of Chair of Information Systems and Information Management: Goethe University Frankfurt
Ravi Mathur	India	CEO: GS1 India
Hiroshi Kawagoe	Japan	General Manager: Sumitomo Mitsui Banking Corporation
Hyoung Seok Lim	Korea	Research Fellow: Korea Institute of Finance
Gerard Hartsink	The Netherlands	Chair: GLEIF Chair: CLS Bank International
Nabil Al Mubarak	Saudi Arabia	CEO: Saudi Credit Bureau (SIMAH)
Arthur Cousins	South Africa	CEO: International Payments Framework Association
Bruno Schutterle	Switzerland	BFS Consulting
Ayhan Keser	Turkey	Executive Vice President: Albaraka Turk Katilim Bankasi
Chris Taggart	UK	Co-Founder and CEO: OpenCorporates
Howard Edelstein	USA	Chairman: REDI Technologies, Founder: OMGEO (ret)
Jefferson Braswell	USA	Founding Partner: Tahoe Blue Ltd
Robin Doyle	USA	MD Corporate Regulatory Strategy and Policy: JP Morgan Chase
Tim Smucker	USA	Chair: JM Smucker Company