GLEIF Enabling global identity Protecting digital trust

Press Release

GLEIF Confirms Certizen Technology as Qualified vLEI Issuer to Foster Data Verification and Interoperability

Latest qualification is driving new vLEI use cases in the education, healthcare, blockchain, ESG and regulatory sectors to promote global interoperability and regional integration across the Greater Bay Area

O8 April 2025 - Basel - The Global Legal Entity Identifier Foundation (GLEIF) today announces that <u>Certizen Technology</u>, a Hong Kong-based provider of digital identity and digital certificate solutions, has joined the verifiable Legal Entity Identifier (vLEI) ecosystem as the latest Qualified vLEI Issuer (QVI).

Pioneered by GLEIF as the secure digital counterpart of the Legal Entity Identifier (LEI), the vLEI represents a <u>standardized</u> form of digital organizational identity. By equipping organizations and their representatives with cryptographically verifiable identities, the vLEI offers a comprehensive solution that tackles the challenges arising from digitalization by establishing a global digital trust ecosystem, supporting sustainable and resilient economic growth.

Following successful qualification, Certizen Technology is poised to harness the transformative power of the vLEI to foster global interoperability and regional integration within the Greater Bay Area (GBA), which encompasses major southern Chinese cities, including Guangzhou and Shenzhen, and the two Special Administrative Regions of Hong Kong and Macau. As one of Asia's most economically dynamic hubs, the GBA links three distinct legal, economic, and customs systems and is the international gateway in and out of the Chinese market. This means trusted and efficient data exchanges remain essential to its ongoing development.

By engaging with local partners, Certizen Technology is driving new vLEI use cases and delivering the benefits of digital organizational identity in the education, healthcare, blockchain, ESG, and regulatory sectors. Its solution, based on verifiable and tamper-proof digital records, enables remote and efficient authentication processes. This allows users to overcome discrepancies between distinct legal frameworks, fostering trust in cross-border data flows.

In its latest collaboration with local partners, Certizen Technology is facilitating smoother educational exchanges by simplifying the cross-border verification of academic credentials. The <u>Hong Kong Polytechnic University (PolyU)</u>, one of the earliest adopters of this solution, can now automatically verify the authenticity of academic credentials submitted by applicants from Mainland China.



Professor Christopher Chao, Vice President (Research and Innovation) of PolyU, comments: "Through this vLEI solution, we aim to significantly streamline and accelerate the application process for students from Mainland China, enhancing their experience and fostering academic exchanges across the Greater Bay Area. By applying this technology as a pilot program, PolyU hopes to demonstrate a highly innovative concept that fully integrates research and innovation into our daily operations."

Commenting on the growth of the enabling vLEI infrastructure, Alexandre Kech, CEO of GLEIF, said: "With the increasing adoption of the LEI across Asia, our expanding global network of QVIs will deliver additional benefits to LEI-holding organizations. Certizen Technology's qualification represents another significant milestone in the development of the vLEI ecosystem, which provides an open, commercially neutral, and future-proof framework for establishing global digital trust."

Eva Chan, CEO of Certizen Technology, comments: "Headquartered in Hong Kong, one of the key financial centers, our organization is strongly committed to promoting economic growth both in the Greater Bay Area and globally. By combining our extensive experience in digital certificates with cutting-edge innovations such as the vLEI, we aim to establish a new digital trust ecosystem that facilitates effective, real-time crossborder data authentication, thereby supporting deeper regional integration."

Certizen Technology joined the Global LEI System as a Validation Agent in March 2024 and remains an active member of the GLEIF Certification Authority Stakeholder Group.

For more information on the vLEI, please visit the GLEIF website <u>here</u>.

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Full resolution images and logos can be downloaded via this link https://www.gleif.org/en/newsroom/gleif-graphics-images

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Relevant link www.gleif.org

Glossary of terms

Legal Entity Identifier (LEI)



The Legal Entity Identifier (LEI) is a 20-character, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization (ISO). The LEI connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions. Each LEI contains information about an entity's ownership structure, answering the questions of 'who is who' and 'who owns whom'. It provides a universally recognized identifier paired with essential entity data, rigorous verification processes and high data quality.

Verifiable LEI (vLEI)

The vLEI concept is simple: It is the cryptographic secure digital counterpart of a conventional LEI. In other words, it is a digitally trustworthy version of the 20-digit LEI code which is automatically verified, without the need for human intervention. It gives government organizations, companies, and other legal entities worldwide the capacity to use non-repudiable identification data pertaining to their legal status, ownership structure and authorized representatives in any kind of digital interaction, transaction, or e-signature scenario.

About the Global Legal Entity Identifier Foundation (GLEIF)

Established by the Financial Stability Board in June 2014, the Global Legal Entity Identifier Foundation (GLEIF) is a not-for-profit organization created to support the implementation and use of the Legal Entity Identifier (LEI) and its digital counterpart the verifiable LEI (vLEI). GLEIF is headquartered in Basel, Switzerland.

GLEIF's mission is to manage a network of global partners to provide trusted services and open, reliable data for unique legal entity identification worldwide. GLEIF makes available the technical infrastructure to provide, via an open data license, online access to the full global LEI database free of charge to users. GLEIF is overseen by the Regulatory Oversight Committee, which is made up of representatives of public authorities from across the globe.

Diversity and inclusion underpin GLEIF's values. This is reflected in its workforce of approximately 60 staff from over 20 nations, its operational excellence, and its commitment to open, global participation in the Global LEI System.

For more information, visit the GLEIF website at <u>https://www.gleif.org/en</u>.

About Certizen Technology

Certizen Technology is a trust service provider based in Hong Kong. Certizen Technology's primary mission is to harness state-of-the-art technology to safeguard the identities of business entities in the digital world and strive to facilitate secure, privacy-preserving, and trustworthy e-business transactions. The company specializes in utilizing PKI technology, cloud solutions, digital signatures, and other advanced technologies for digital encryption, online transactions, identity authentication, contract verification, and document validation services. Certizen Technology also provides support to users on digital transformation for process improvement and streamlining while fulfilling regulatory and compliance requirements.



By connecting multiple certification authorities in Hong Kong, Mainland China, and overseas, the company's solutions leverage on the root of digital trust from these certification authorities and from GLEIF to provide trusted services with both local and global standards for building a secure, efficient, and harmonized ecosystem.

For more information, visit the Certizen Technology website at <u>https://www.certizen.technology/</u>.

Source:

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