

#### Press Release

# GLEIF Confirms Vivid Money as the Latest Validation Agent in the Global LEI System

17 November 2025 – Basel – The Global Legal Entity Identifier Foundation (GLEIF) today announces Vivid Money as the latest Validation Agent in the Global Legal Entity Identifier (LEI) System. Vivid Money has partnered with Ubisecure RapidLEI, a leading accredited LEI issuer.

Vivid Money is a leading European financial platform for SMEs and freelancers that integrates a range of financial services – including digital banking, payments, and investments – through a single application. As a Validation Agent, Vivid Money will extend this offering by leveraging its standard Know Your Customer (KYC), client onboarding, and client refresh update processes to enable its customers across Europe to easily obtain an LEI.

This will help streamline compliance with the increasing number of key regulations in the European Union that reference the LEI. These include the Instant Payment Regulation (IPR) to support more effective Verification of Payee, the Digital Operational Resilience Act (DORA) to better manage ICT-related risks, and the Markets in Crypto-Assets Regulation (MiCA) to increase consumer confidence and trust in crypto-assets.

At a supranational level, the Financial Action Task Force (FATF) recently published its updated Recommendation 16 to enhance payment transparency which, for the first time, references the LEI as a key identifier for legal persons in domestic and cross-border transactions. Validation Agent status will also enable Vivid Money to support growing marketplace momentum for the LEI across a range of applications, such as the digitalization of global supply chains and ESG reporting.

Alexandre Kech, CEO of GLEIF, comments: "The ongoing expansion and maturation of the Validation Agent Framework is playing an important role in ensuring the benefits of trusted, verifiable organizational identity are realized across the global economy. By making the LEI easily accessible to its growing base of digital-first customers in Europe, Vivid Money is helping facilitate broader uptake to increase transparency and efficiency, easing compliance and opening up new markets and opportunities."

Esmond Berkhout, Executive Director at Vivid Money, comments: "As a Validation Agent, we look forward to enabling our customers to conveniently obtain an LEI through our



mobile app – empowering them with the ability to be universally recognized and trusted."

Tom Edwards, Executive Chair at Ubisecure RapidLEI comments: "We're delighted to welcome Vivid Money to the Global Legal Entity Identifier System as a new Validation Agent. Working with RapidLEI as its accredited LEI Issuer will enable Vivid clients to obtain LEIs seamlessly as part of the onboarding and KYC journey. This collaboration brings trusted Organization Identity directly into the digital banking experience, and as the VA program intends, will enhance compliance, strengthen fraud prevention, and support transparency across the global financial ecosystem."

The Validation Agent role allows financial institutions and other supervised organizations involved in legal entity identity verification and validation to obtain and maintain LEIs for their clients in cooperation with accredited LEI issuers. Launched in 2020, it has since expanded into an established network of over 25 Validation Agents globally, spanning Africa, Australasia, China, Europe, India, the Middle East, and North America.

For more information on the Validation Agent Framework, please visit the <u>GLEIF</u> website.

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Full resolution images and logos can be downloaded via this link <a href="https://www.gleif.org/en/newsroom/gleif-graphics-images">https://www.gleif.org/en/newsroom/gleif-graphics-images</a>

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# Relevant link

www.gleif.org

# Glossary of terms

# Legal Entity Identifier (LEI)

The Legal Entity Identifier (LEI) is a 20-character, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization (ISO). The LEI connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions. Each LEI contains information about an entity's ownership structure, answering the questions of 'who is



who' and 'who owns whom'. It provides a universally recognized identifier paired with essential entity data, rigorous verification processes and high data quality.

## Verifiable LEI (vLEI)

The vLEI concept is simple: It is the cryptographic secure digital counterpart of a conventional LEI. In other words, it is a digitally trustworthy version of the 20-digit LEI code which is automatically verified, without the need for human intervention. It gives government organizations, companies, and other legal entities worldwide the capacity to use non-repudiable identification data pertaining to their legal status, ownership structure and authorized representatives in any kind of digital interaction, transaction, or e-signature scenario.

# About the Global Legal Entity Identifier Foundation (GLEIF)

Established by the Financial Stability Board in June 2014, the Global Legal Entity Identifier Foundation (GLEIF) is a not-for-profit organization created to support the implementation and use of the Legal Entity Identifier (LEI) and its digital counterpart the verifiable LEI (vLEI). GLEIF is headquartered in Basel, Switzerland.

GLEIF's mission is to manage a network of global partners to provide trusted services and open, reliable data for unique legal entity identification worldwide. GLEIF makes available the technical infrastructure to provide, via an open data license, online access to the full global LEI database free of charge to users. GLEIF is overseen by the Regulatory Oversight Committee, which is made up of representatives of public authorities from across the globe.

Diversity and inclusion underpin GLEIF's values. This is reflected in its workforce of approximately 60 staff from over 20 nations, its operational excellence, and its commitment to open, global participation in the Global LEI System.

For more information, visit the GLEIF website at https://www.gleif.org/en.

### Source:

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