

Press Release

GLEIF Launches Global Partners Program to Advance Trusted Organizational Identity and Foster LEI and vLEI Adoption

New initiative invites data vendors, financial institutions, corporates, and tech innovators to join a growing ecosystem shaping the future of digital identity

27 May 2025 – Basel – The Global Legal Entity Identifier Foundation (GLEIF) today launched the GLEIF Partners Program, a new global initiative fostering increased collaboration among key stakeholders to accelerate the adoption of the Legal Entity Identifier (LEI) and verifiable LEI (vLEI) across sectors.

GLEIF's Partners Program creates a unique forum for data and technology vendors, financial institutions, corporates, certification authorities, and trust service providers that brings together key stakeholders to develop high-value offerings by leveraging the technology and strategic importance of the LEI and vLEI. The innovation led by GLEIF partners will be key to advancing a more trusted global economy.

"Building a more open and transparent global marketplace is dependent on interoperable, verifiable organizational identity," comments Alexandre Kech, CEO at GLEIF. "The LEI and vLEI provide significant opportunities to enhance transparency and build greater trust across global markets. By convening organizations from across the world with a shared mission of improving digital trust and maximizing the utility of the (v)LEI, the program promises to enable invaluable exchanges that will advance secure and transparent business interactions - promoting sustainable growth across the global digital economy."

Global organizations that have recently joined the GLEIF Partners Program include JacobsenID, a Nordic identity assurance service provider interested in enabling vLEI use cases, Montran, a provider of payment and capital market infrastructure solutions operating in over 90 countries, and NETS Solutions, a specialist in payment and securities settlement solutions for central banks. NETS Solutions, part of the Singapore-based payment services NETS Group, extends GLEIF's strategic focus and sustained engagement in the APAC region. The new program also integrates members from previous GLEIF's stakeholder groups to foster greater collaboration between long-standing stakeholders and new partners.

"Montran is honored to be among the inaugural members of the GLEIF Partners Program. Since the inception of the Legal Entity Identifier as an international standard, we have integrated it into our solutions for payments and capital markets, supporting many of our clients in its implementation. We look forward to expanding our collaboration with GLEIF across various instruments and transaction types, learning from other partners' best practices, and sharing our own - in a true spirit of cooperation,"



says Matthieu de Heering, Global Head of Business Development, Capital Markets at Montran.

"Our partnership with GLEIF marks a significant milestone in NETS Solutions' mission to deliver robust, future-ready solutions in payments and securities settlement. Supporting the use of Legal Entity Identifiers ensures our clients benefit from globally recognized, verifiable company identities, streamlining onboarding, KYC, and risk management processes," comments Saw Choo Tatt, CEO, at NETS Solutions.

GLEIF encourages any organization that uses or plans to integrate LEI or vLEI data into their operations to join its Partner Program. Key benefits include:

- Exclusive Product Listings: Promote your (v)LEI-enabled offerings on a trusted platform, connecting directly with data consumers.
- Global Visibility: Gain exposure through GLEIF's global network, engage with industry leaders and contribute to strategic developments within the Global LEI System.
- Strategic Engagement: Access exclusive market insights, regulatory updates, and industry best practices.

Eligible stakeholders, including those already active in GLEIF's existing stakeholder groups, will automatically be enrolled. New participants can join via <u>gleif.org</u> or by contacting <u>info@gleif.org</u>.

"The GLEIF Partners Program is essential in bridging the digital identity gap for legal entities around the world. This initiative goes beyond promoting the LEI and vLEI - it is about building a community of practitioners who understand their practical value. From streamlining client onboarding to expanding access to trusted identity credentials globally, GLEIF Partners are delivering real-world benefits," comments Guillermo De la Fuente, SwissTreasurer, and Co-chair of GLEIF's Partners Program.

"The GLEIF Partners Program brings together a powerful network of organizations committed to enhancing global transparency, trust, and interoperability. At XBRL, we are proud to support this initiative, which aligns closely with our mission to improve the accessibility and reliability of business information in the digital economy", says John Turner, CEO, XBRL International, and Co-chair of GLEIF's Partners Program.

While participation in the GLEIF Partners Program is free, our Contributions & Sponsorship Framework provides partners with the opportunity to amplify the program's impact, foster collaboration, and support key initiatives that strengthen the Global LEI System.

For more information, please visit the GLEIF website here.



Full resolution images and logos can be downloaded via this link

https://www.gleif.org/en/newsroom/gleif-graphics-images

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Relevant link

www.gleif.org

Glossary of terms

Legal Entity Identifier (LEI)

The Legal Entity Identifier (LEI) is a 20-character, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization (ISO). The LEI connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions. Each LEI contains information about an entity's ownership structure, answering the questions of 'who is who' and 'who owns whom'. It provides a universally recognized identifier paired with essential entity data, rigorous verification processes and high data quality.

Verifiable LEI (vLEI)

The vLEI concept is simple: It is the cryptographic secure digital counterpart of a conventional LEI. In other words, it is a digitally trustworthy version of the 20-digit LEI code which is automatically verified, without the need for human intervention. It gives government organizations, companies, and other legal entities worldwide the capacity to use non-repudiable identification data pertaining to their legal status, ownership structure and authorized representatives in any kind of digital interaction, transaction, or e-signature scenario.

About the Global Legal Entity Identifier Foundation (GLEIF)

Established by the Financial Stability Board in June 2014, the Global Legal Entity Identifier Foundation (GLEIF) is a not-for-profit organization created to support the implementation and use of the Legal Entity Identifier (LEI) and its digital counterpart the verifiable LEI (vLEI). GLEIF is headquartered in Basel, Switzerland.

GLEIF's mission is to manage a network of global partners to provide trusted services and open, reliable data for unique legal entity identification worldwide. GLEIF makes available the technical infrastructure to provide, via an open data license, online access



to the full global LEI database free of charge to users. GLEIF is overseen by the Regulatory Oversight Committee, which is made up of representatives of public authorities from across the globe.

Diversity and inclusion underpin GLEIF's values. This is reflected in its workforce of approximately 60 staff from over 20 nations, its operational excellence, and its commitment to open, global participation in the Global LEI System.

For more information, visit the GLEIF website at https://www.gleif.org/en.

Source:

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