

#### **Press Release**

# Global Legal Entity Identifier Foundation Launches the Global LEI Index Available Online to Any Interested Party Free of Charge

Together with the Global LEI Index, the Global Legal Entity Identifier Foundation introduces its web-based search tool, which now provides easy access to the complete Legal Entity Identifier data pool

20 October 2015 – Basel – The Global Legal Entity Identifier Foundation (GLEIF), the body responsible for ensuring the operational integrity of the Global Legal Entity Identifier (LEI) System, today launched the Global LEI Index, which provides information, updated daily, on the nearly 400,000 LEIs issued to date. Any interested party can easily access and search the complete LEI data pool free of charge using the web-based LEI search tool developed by GLEIF.

The Global LEI Index consists of a golden copy of all past and current LEI records including related reference data in one repository. The reference data provides the information on a legal entity identifiable with an LEI. Accessing the data online for searching, comparing and downloading supports a multitude of applications in, for example, risk management, compliance, client relationship management and data management. The Global LEI Index enables, among other things:

- Clear and unique identification of legal entities participating in financial transactions,
  e.g. counterparty identification, by searching for an entity's name to check its LEI and related reference data.
- Identification of client exposure through linking internal information with LEI data.
- Analysis of underlying and external exposures, e.g. reference names in collateralized debt obligations, mutual funds or vendor products.
- Onboarding of new clients through fast access to business card information.
- Resolution of conflicts that may arise from outdated client data in global asset servicing, accounting, compliance, risk and financial reporting.

Together with the Global LEI Index, GLEIF has also today introduced its web-based LEI search tool. It provides easy access to the complete LEI data pool. The tool also empowers users to quickly find and compare LEI data based on a wide range of search criteria and without any technical restrictions.

The LEI search tool, developed by GLEIF, essentially works like a sophisticated but easy to use search engine. Search results are presented in the web browser or in various other formats for further processing (e.g. Excel, CSV, XML, JSON). Other features ensuring user friendliness include pre-defined queries, comparing results for multiple LEIs and storing complex queries for recurrent searches.



With the LEI search tool, GLEIF has also made available key facts, figures and statistics on the global LEI population via interactive graphs and a world map drill down. Adapted versions for mobile phone users will follow soon.

The Global LEI Index and version 1 of the LEI search tool are available on the GLEIF website at www.gleif.org.

GLEIF CEO Stephan Wolf comments: "The drivers of the LEI initiative, that is the Group of 20, the Financial Stability Board and many regulators around the world, have emphasized the need to make the LEI a broad public good. The launch of the Global LEI Index, together with the LEI search engine, greatly contributes to meeting this objective. It puts the complete LEI data, made available by GLEIF as the authoritative source, at the disposal of any interested party conveniently and free of charge."

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#### Full resolution images and logos can be downloaded via this link:

https://www.gleif.org/en/newsroom/gleif-graphics

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# Relevant link www.gleif.org

#### **Notes to Editors:**

### **Glossary of terms**

- Further technical details on the Legal Entity Identifier (LEI) search tool developed by the Global Legal Entity Identifier Foundation (GLEIF): The search tool is based on a NoSQL index engine, allowing queries by attribute or across all attributes at once. Query results are presented in useful order sequences, anticipating human expectations on relevance. Auto-complete and "Did you mean ...?" functions try to help in cases where the exact spelling of names might not be known. GLEIF also provides the full data set searchable with the tool, i.e. the 'GLEIF Concatenated File', via its file download service available on the GLEIF website.
- Global Legal Entity Identifier Foundation (GLEIF): see 'About the Global Legal Entity Identifier Foundation' below.



- Legal Entity Identifier (LEI): see 'About the Legal Entity Identifier' below.
- Global LEI System: see 'History of the Global LEI System' below.

### About the Global Legal Entity Identifier Foundation (GLEIF)

Established by the Financial Stability Board in June 2014, the Global Legal Entity Identifier Foundation (GLEIF) is a not-for-profit organization created to support the implementation and use of the Legal Entity Identifier (LEI). GLEIF is headquartered in Basel, Switzerland.

GLEIF services ensure the operational integrity of the Global LEI System. GLEIF also makes available the technical infrastructure to provide, via an open data license, access to the full global LEI repository free of cost to users. GLEIF is supervised by the LEI Regulatory Oversight Committee, which is made up of representatives of public authorities from across the globe. For more information, visit the GLEIF website at www.gleif.org.

#### **About the Legal Entity Identifier (LEI)**

The LEI is a 20-digit, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization. It connects to key reference information that enables clear and unique identification of legal entities participating in global financial markets and/or in financial transactions.

The LEI is currently required in, among others, the United States and the European Union for the execution of transactions with, and reporting of, counterparties to over-the-counter derivative trades. Many other regulators around the world are implementing the LEI for financial market transactions and regulatory reporting or are considering doing so. Details of regulatory initiatives mandating LEI use are available on the Global Legal Entity Identifier Foundation (GLEIF) website: <a href="https://www.gleif.org/en/lei-focus/rulemaking">https://www.gleif.org/en/lei-focus/rulemaking</a>.

## **History of the Global LEI System**

In 2011, the Group of Twenty (G20) called on the Financial Stability Board (FSB) to provide recommendations for a global Legal Entity Identifier (LEI) and a supporting governance structure. This led to the development of the Global LEI System which, through the issuance of LEIs, now provides unique identification of legal entities participating in financial transactions across the globe. The FSB emphasized that global adoption of the LEI underpins multiple "financial stability objectives" and also offers "many benefits to the private sector".

#### **LEI Regulatory Oversight Committee (ROC)**

The LEI Regulatory Oversight Committee (ROC) is a group of over 60 public authorities from more than 40 countries established in January 2013 to coordinate and oversee a worldwide framework of legal entity identification, the Global LEI System. In its role as overseer of the Global Legal Entity Identifier Foundation (GLEIF), the LEI ROC ensures that the GLEIF upholds the principles of the Global LEI System. For more information, visit the LEI ROC website: <a href="http://www.leiroc.org/">http://www.leiroc.org/</a>.

#### Source:

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