

Press Release

GLEIF Streamlines Entity Verification for Data Consumers with New Mapping Collaboration

Increases the value of the LEI by extending its connectivity to the world's entity identifier systems

29 November 2022 – Basel – The Global Legal Entity Identifier Foundation (GLEIF) is pleased to announce its collaboration with S&P Global Market Intelligence to certify the mapping of the S&P Global Company ID to the Legal Entity Identifier (LEI), creating one of the most comprehensive linking solutions in the industry.

Financial institutions, public authorities and other organizations utilize S&P Global Market Intelligence data in their compliance, Know Your Customer, regulatory reporting, and due diligence processes. Now, these stakeholders can continue to leverage S&P Global's cross reference mapping solution, which includes the S&P Global Company ID. This identifier is the primary key in the organization's Cross Reference Services and will now be supplemented by LEI data via a GLEIF-certified link.

This effort is designed to increase broad accessibility to key entity identifiers used around the world, promote interoperability between parallel identifier systems and help to streamline entity verification processes for data consumers everywhere.

Professor Andreas G. F. Hoepner, Member and Head of Data for the Platform on Sustainable Finance at DG FISMA, European Commission, comments: "Mapping the LEI to the S&P Global Company ID reflects the financial ecosystem's advancements towards more transparent and efficient practices. By enabling streamlined compliance and allowing for more accurate regulatory reporting, data users around the world can establish confidence in their interactions faster than ever before."

"Collaborations such as this are crucial to the future security and integrity of global markets," comments Stephan Wolf, CEO at GLEIF. "The mapping of open LEI data to S&P's Global Company ID will streamline the process of gathering, aggregating and reconciling counterparty information for a huge number of organizations worldwide. The LEI is gaining traction as a key data connector, creating interoperability between the world's identifier systems with the aim of making the highest quality reference data obtainable to all. Today we take another confident step in the right direction and look forward to guiding more data vendors through the certification process."

Following the successful certification process, GLEIF will publish the S&P Global Company ID to LEI mapping pairs via LEI search 2.0, which will be updated on a weekly basis. This will allow users to simultaneously map the standardized and proprietary identities across more than 200 datasets. More than 98% of the global LEI population is now linked to its respective S&P Global Company ID.

In addition to certifying the LEI to S&P Global Company ID link, GLEIF has also certified LEI mapping links to Swift's Market Identifier Code (MIC) and Business Identifier Code (BIC). By working in collaboration with the Association of National Numbering Agencies (ANNA), GLEIF has also certified an LEI mapping link to the International Securities Identification Number (ISIN).

GLEIF encourages engagement with the [GLEIF Certification of LEI Mapping service](#), which is available to interested data vendors and other organizations free of charge.

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Full resolution images and logos can be downloaded via this link

<https://www.gleif.org/en/newsroom/gleif-graphics-images>

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Relevant link

<https://www.gleif.org/en>

Glossary of terms

Legal Entity Identifier (LEI)

The Legal Entity Identifier (LEI) is a 20-character, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization (ISO). The LEI connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions. Each LEI contains information about an entity's ownership structure, answering the questions of 'who is who' and 'who owns whom'. It provides a universally recognized identifier paired with essential entity data, rigorous verification processes and high data quality.

Verifiable LEI (vLEI)

The vLEI concept is simple: It is the cryptographic secure digital counterpart of a conventional LEI. In other words, it is a digitally trustworthy version of the 20-digit LEI code which is automatically verified, without the need for human intervention. It gives government organizations, companies, and other legal entities worldwide the capacity to use non-repudiable identification data pertaining to their legal status, ownership structure and authorized representatives in any kind of digital interaction, transaction, or e-signature scenario.

About the Global Legal Entity Identifier Foundation (GLEIF)

Established by the Financial Stability Board in June 2014, the Global Legal Entity Identifier Foundation (GLEIF) is a not-for-profit organization created to support the

implementation and use of the Legal Entity Identifier (LEI) and its digital counterpart the verifiable LEI (vLEI). GLEIF is headquartered in Basel, Switzerland.

GLEIF's mission is to manage a network of global partners to provide trusted services and open, reliable data for unique legal entity identification worldwide. GLEIF makes available the technical infrastructure to provide, via an open data license, online access to the full global LEI database free of charge to users. GLEIF is overseen by the Regulatory Oversight Committee, which is made up of representatives of public authorities from across the globe.

Diversity and inclusion underpin GLEIF's values. This is reflected in its workforce of approximately 60 staff from over 20 nations, its operational excellence, and its commitment to open, global participation in the Global LEI System.

For more information, visit the GLEIF website at <https://www.gleif.org/en>.

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