Press Release

GLEIF Welcomes eMudhra as a Validation Agent, Expanding LEI Access Through its Digital Trust Ecosystem

As India records the world's highest LEI growth rate in Q2 2026, eMudhra's new role as a Validation Agent will support simpler, faster issuance at scale

10 September 2026 – Mumbai – Organizations in India will gain a more integrated route to obtaining and maintaining Legal Entity Identifiers (LEIs) as eMudhra Limited (eMudhra) incorporates LEI application and renewal into its established identity-verification and onboarding processes. The Global Legal Entity Identifier Foundation (GLEIF) today announces eMudhra's appointment as a Validation Agent of Legal Entity Identifier India Limited (LEIL) in the Global LEI System, enabling this integration.

eMudhra will work as a Validation Agent of LEIL, a GLEIF-accredited LEI Issuer and wholly owned subsidiary of the Clearing Corporation of India Limited (CCIL). LEIL is currently the only LEI Issuer recognized by the Reserve Bank of India (RBI) in India under the Payment and Settlement Systems Act. The arrangement will enable eMudhra to incorporate LEI application and renewal services into established identity verification and onboarding processes, reducing the need for organizations to complete separate checks across different services. LEIL will ensure issuance and maintenance of LEI records in accordance with Global LEI System requirements.

The appointment shows how globally standardized organizational identity can be embedded within existing digital trust infrastructure. This can help organizations identify themselves consistently across financial markets, payment systems and cross-border digital processes.

Headquartered in Bengaluru, India, eMudhra is a global provider of digital identity, authentication, and trust services for customers in over 35 countries. As India's largest licensed Certifying Authority and a globally recognized public Certificate Authority, it brings proven expertise in public key infrastructure (PKI), electronic signatures, identity and access management, and certificate lifecycle management to the Global LEI System.

India has progressively incorporated the LEI into its financial infrastructure. In March 2026, the Reserve Bank of India (RBI) issued a master direction consolidating existing LEI requirements for specified transactions in government securities, money market instruments, foreign exchange instruments and derivatives. All resident and non-resident participants undertaking transactions within the scope of the direction must obtain an LEI and ensure that it remains current.

This policy foundation has contributed to sustained LEI adoption in India. India became the jurisdiction with the largest number of active LEIs in January 2026 and recorded the highest growth rate of any jurisdiction during the second quarter. Integrating LEI services into established onboarding channels can support this demand while making standardized organizational identity more accessible across India's financial ecosystem.

The development also reflects a wider shift toward consistent organizational identification in cross-border financial processes. The Financial Action Task Force (FATF) revised Recommendation 16 in June 2025. The revision establishes standardized information requirements for certain cross-border payments and recognizes the LEI as an identifier that can be used for legal persons. Jurisdictions are expected to implement the revised requirements by the end of 2030.

Alexandre Kech, CEO of GLEIF, comments: "Sustained growth in the adoption and application of the LEI in India over recent years shows how trusted, verifiable organizational identity supports transparency and interoperability across the global digital economy. Welcoming eMudhra as a Validation Agent will help meet increasing demand for the LEI in India and internationally, supporting regulatory compliance and promoting market-led innovation."

Nand Kishore, Director of LEIL, comments: "We welcome eMudhra as a Validation Agent, a collaboration that marks a step forward in simplifying and accelerating LEI acquisition. By combining eMudhra's operational network and digital capabilities with our decade-long expertise in issuing and managing LEIs, we are enabling organizations to fulfill their identity verification requirements seamlessly. This integration strengthens our validation framework and reinforces our commitment to data quality, transparency, and strict adherence to the regulatory standards. We look forward to driving the synergies necessary to scale trusted digital identity infrastructure, providing enhanced security and value to the broader financial markets."

Kaushik Srinivasan, Co-Founder of eMudhra, comments: "Becoming a Validation Agent of LEIL in the Global LEI System is a natural extension of eMudhra's role as a trusted Certifying Authority. It lets our clients obtain a single, globally recognized identity through a seamless onboarding journey – enabling faster access and supporting their compliance and cross-border growth."

The Validation Agent role allows financial institutions and other supervised organizations involved in legal entity identity verification and validation to obtain and maintain LEIs for their clients in cooperation with accredited LEI Issuers. There are over 20 Validation Agents globally, spanning Africa, Australasia, China, Europe, India, the Middle East, and North America.

For more information on the Validation Agent Framework, please visit the GLEIF website.

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Full resolution images and logos can be downloaded via this link
https://www.gleif.org/en/newsroom/gleif-graphics-images

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Relevant link
https://www.gleif.org/en

Glossary of terms

Legal Entity Identifier (LEI)

The Legal Entity Identifier (LEI) is a 20-character, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization (ISO). The LEI connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions. Each LEI contains information about an entity's ownership structure, answering the questions of 'who is who' and 'who owns whom'. It provides a universally recognized identifier paired with essential entity data, rigorous verification processes and high data quality.

verifiable LEI (vLEI)

The vLEI concept is simple: It is the cryptographic secure digital counterpart of a conventional LEI. In other words, it is a digitally trustworthy version of the 20-digit LEI code which is automatically verified, without the need for human intervention. It gives government organizations, companies, and other legal entities worldwide the capacity to use non-repudiable identification data pertaining to their legal status, ownership structure, and authorized representatives in any kind of digital interaction, transaction, or e-signature scenario.

About the Global Legal Entity Identifier Foundation (GLEIF)

Established by the Financial Stability Board in June 2014, the Global Legal Entity Identifier Foundation (GLEIF) is a not-for-profit organization created to support the implementation and use of the Legal Entity Identifier (LEI) and its digital counterpart the verifiable LEI (vLEI). GLEIF is headquartered in Basel, Switzerland.

GLEIF's mission is to manage a network of global partners to provide trusted services and open, reliable data for unique legal entity identification worldwide. GLEIF makes available the technical infrastructure to provide, via an open data license, online access to the full global LEI database free of charge to users. GLEIF is overseen by the Regulatory Oversight Committee, which is made up of representatives of public authorities from across the globe.

Diversity and inclusion underpin GLEIF's values. This is reflected in its workforce of approximately 60 staff from over 20 nations, its operational excellence, and its commitment to open, global participation in the Global LEI System.

For more information, visit the GLEIF website at https://www.gleif.org/en.

About LEIL
Legal Entity Identifier India Ltd. (LEIL), a wholly-owned subsidiary of The Clearing Corporation of India Ltd. (CCIL), is the first and leading Local Operating Unit (LOU) in India authorized by the Global Legal Entity Identifier Foundation (GLEIF). We are the only LOU based in India.

LEIL is currently the only "Issuer" of Legal Entity Identifiers authorized by the Reserve Bank of India (RBI) under the Payment and Settlement Systems Act 2007 (as amended in 2015)."

LEIL is responsible for issuing and maintaining Legal Entity Identifiers for entities operating in financial markets, enabling enhanced transparency, compliance, and global connectivity.

LEIL website: https://www.ccilindia-lei.co.in.

About eMudhra
With over 17 years of expertise, eMudhra is a global provider of digital identity, trust, and security solutions, enabling secure digital transformation for banks and financial institutions (BFSI), enterprises, and governments across more than 35 countries worldwide. Its product suite spans CertiNext (PKI, certificate lifecycle management, and SSL/TLS certificates), SecurePass (identity and access management, multi-factor authentication and converged identity), and PrivaTrust (data discovery and consent management for global data-privacy compliance and DSARs), delivering high-assurance digital trust at population scale.

eMudhra website: https://emudhradigital.com/about-emudhra.

Source:
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Commercial-Register-No.: CHE-200.595.965, VAT-No.: CHE-200.595.965MWST
LEI: 506700GE1G29325QX363